



**RESOLUTION AUTHORIZING DEPOSITS WHEN OVER FIVE HUNDRED DOLLARS (\$500.00) PER NCGS 159-32(a)**

**Whereas** the Town of Kitty Hawk, with a steadfast commitment to efficient administrative work processes, continues to maintain and strengthen its sound internal controls and

**Whereas** the Town of Kitty Hawk complies with the segregation of duties for the receive and post on General Ledger deposits and

**Whereas**, the Town of Kitty Hawk, in strict adherence to the provisions of NC General Statute 159-32(a), permits the governing board of a local government to authorize the deposit of all sums of money collected when the sums of cash on hand amounts to five hundred dollars (\$500.00) or greater and

**Whereas** all monies are maintained in a secure location until Town staff processes deposits in an official depository throughout the business week and

Therefore, it should be resolved by the Town of Kitty Hawk Council that the governing board approves that daily deposits or submissions to a properly licensed and recognized cash depository shall be required only when the sums of money on hand are five hundred dollars or more significant.

Adopted this 5<sup>th</sup> day of August 2024.

Attest:

Lauren Garrett – Public Information Officer & Town Clerk



D. Craig Garriss – Mayor