

The following tax rates per hundred-dollar valuation and collection levied on all vehicles in the Town of Kitty Hawk as levied by the North Carolina Department of Revenue throughout the fiscal year June 30, 2025:

Tax	Value	Tax rate	Levy	Collection rate	Budgeted Levy
Town-wide motor vehicle tax	73,584,906	0.265	195,000	100%	195,000
Town-wide BN motor vehicle tax	73,584,906	0.035	25,755	100%	25,755
Municipal Service District motor vehicle	10,300,000	0.100	10,300	100%	10,300

Budgeted tax levies are based on the certified collection rates for the fiscal year ending June 30, 2023.


**ENCUMBERED OPERATING FUNDS REAPPROPRIATED:** The operating funds encumbered on the financial records as of June 30, 2024, are hereby re-appropriated to this budget.

**TOWN MANAGER TRANSFER AUTHORIZATION:** The Town Manager is hereby authorized to transfer amounts between functional areas, including contingency appropriations, within the same fund. The Town Manager must make an official report on such transfers at the next regular meeting of the Town Council.

**ANNUAL BUDGET COPIES:** Copies of the Budget for FY 2024-2025 shall be furnished to the Town Council members, Town Manager, Town Finance Director, and Town Clerk to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Kitty Hawk Town Council on this 3rd day of June 2024.

  
 D. Craig Garriss, Mayor

  
 Lauren Garrett  
 Town Clerk & Public Information Officer



**Town of Kitty Hawk**  
**General Fund and Capital Project Fund**  
**Budget Amendment Number #1 (FY 2024-2025)**

**INCREASE**

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
<b>GENERAL FUND (10)</b>		
<b>General Fund Revenues</b>		
10-0000-3991-0000	Fund Balance Appropriated	\$212,400
<b>General Fund Expenses</b>		
10-4310-5940-0000	Transf out to Capital Project Fund 41	\$212,400
	<b>TOTAL</b>	<b>\$212,400</b>
<b>CAPITAL PROJECT FUND (41)</b>		
<b>Capital Project Fund Revenues</b>		
41-0000-3911-0000	Interfund transfer in from General Fund	\$212,400
<b>Capital Project Fund Expenses</b>		
41-4100-5991-0000	Budgetary Contingency	\$212,400
	<b>TOTAL</b>	<b>\$212,400</b>

**Explanation: Transfers out from the General Fund to the Capital Project Fund 41  
for Budetary Contingency Capital Project Remodeling Building 5200 N Croatan Hwy**

Recommended by :   
**Liliana Noble - Finance Director**

Approved by:   
**D. Craig Garriss- Mayor**

Date August 5th, 2024

**Town of Kitty Hawk  
Budget Ordinance - FY 2024-2025**

**BE IT ORDAINED** by the Town Council of the Town of Kitty Hawk, North Carolina, that:

**GENERAL FUND BUDGET**

**ESTIMATED GENERAL FUND REVENUES:** It is estimated that the following General Fund Revenues will be available during the fiscal year beginning July 1, 2024, and ending June 30, 2025, to meet appropriations approved by the Town Council herein:

Source	Amount
Ad Valorem Tax (\$.265)	\$3,890,205
Ad Valorem Tax (\$.035) Beach Nourishment	\$513,801
Ad Valorem Tax MSD (\$.10) Beach Nourishment	\$552,521
Prior Years Taxes	\$15,000
Penalties/Interest	\$6,000
Motor Vehicle Tax	\$208,473
Motor Vehicle Tax (\$.035) Beach Nourishment	\$27,534
Motor Vehicle Tax (\$.10) MSD	\$11,136
Local Option Sales Tax	\$1,955,670
Local Option Sales Tax – BN & MSD	\$234,330
Land Transfer Tax	\$480,000
Occupancy Tax	\$2,217,697
Beer and Wine Tax	\$16,000
Telecom Tax	\$14,800
Electric Utility Tax	\$426,800
Cable Franchise Tax	\$71,200
Piped Natural Gas Tax	\$3,900
PEG Channel Tax	\$25,600
Solid Waste Disposal Tax	\$2,900
Mixed Beverage Tax (ABC)	\$86,000
Building Permits	\$175,000
Homeowner Recovery Fee	\$1,265
CAMA Permits	\$2,585
Planning Permits and Fees	\$15,000
Board of Adjustment Fees	\$100
Site Plan Reviews	\$100
Sanitation Fees (Garbage Carts)	\$10,000
Dept Of Justice Asset Forfeiture Program	\$1,000
Powell Bill Allocation	\$131,724
NCDOR Unauthorized Sub-Tax Distribution	\$3,000
Dare County Sand Fencing	\$24,000

Source	Amount
Dare County Payment to Obligation Bonds	\$186,148
County Court Fees	\$1,500
Code Enforcement Fines & Parking Violations	\$1,500
Fines and Forfeitures	\$500
Interest Earnings	\$159,724
Town Merchandise Sales	\$500
General Donations	\$1,000
Building Rentals	\$165,237
Sale of Surplus Property	\$10,000
Miscellaneous Revenue	\$15,000
Icarus International	\$3,000
Fund Balance Appropriated -Powell Bill	\$40,276
Transfer in from Capital Reserve Fund	\$250,000
<b>Total</b>	<b>\$11,957,726</b>

**GENERAL FUND APPROPRIATIONS:** The following amounts are hereby appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Function	Budget
General Government	\$3,479,139
Public Safety	\$5,515,117
Transportation – Powell Bill	\$172,000
Sanitation	\$1,266,000
Beach Nourishment	\$1,525,470
<b>Total</b>	<b>\$11,957,726</b>

**CAPITAL RESERVE FUND BUDGET**

**ESTIMATED CAPITAL RESERVE FUND REVENUES:** It is estimated that the following Capital Reserve Fund Revenues will be available during the fiscal year beginning July 1, 2024, and ending June 30, 2025, to meet appropriations approved by the Town Council herein.

Function	Budget
Transfer in from General Fund for Future Capital	\$291,000
Transfer in from General Fund Excess Beach Nourishment	\$152,172
<b>Total</b>	<b>\$443,172</b>

**CAPITAL RESERVE FUND APPROPRIATIONS:** The following amounts are hereby appropriated for the operation of the Capital Reserve Fund and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025

Function	Budget
Reserves	\$443,172
<b>Total</b>	<b>\$443,172</b>

**ESTABLISHED TAX RATES:**

The following tax rates per hundred-dollar valuation and collection rates are levied on all real estate, corporate utilities, and personal property in the Town of Kitty Hawk as of January 1, 2024.

- Town-wide ad valorem tax rate is (0.265 cents)
- Town-wide beach nourishment tax is (0.035cts)
- Municipal service district tax MSD tax is (0.10cts)

The town-wide beach nourishment tax and municipal service tax are restricted to beach nourishment purposes, including debt payment on bonds issued for beach nourishment.

Tax	Value	Tax rate	Levy	Collection rate	Budgeted Levy
Town-wide ad valorem	1,471,386,197	0.265	3,899,173	99.8%	3,890,205
Town-wide Beach Nourishment	1,471,386,197	0.035	514,985	99.8%	513,801
Municipal Service District	553,683,565	0.100	553,684	99.8%	552,521

A penny of Town Wide Property Tax is projected to generate approximately \$147,139.  
 A penny of Municipal Service District Tax is projected to generate approximately \$55,368.