

Capital Project Ordinance Fund 41

For the Town of Kitty Hawk

BE IT ORDAINED by the Governing Board of the Town of Kitty Hawk, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted as follows:

Section 1: The project authorized is the remodeling of the property located at 5200 N. Croatan Highway for the relocation of the Police Department. The project is to be financed from various sources. The project life is estimated to be through July 2023; and can be amended from time to time throughout the project as deemed necessary by the Town.

Section 2: The appropriate officers of the Town are hereby directed to proceed with the capital project within the appropriated amounts and utilizing the proposed funding sources named directly below.

Section 3: The following amounts are appropriated for the project:

Land Purchase	\$4,100,000
Legal Fees	\$5,000
Building Renovation	\$1,645,000
Total appropriations	\$5,750,000

Section 4: The following revenues and funding sources are available to complete this project:

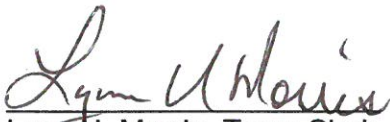
Transfer from Capital Reserve Fund designated for Police	\$1,203,583
Transfer from Capital Project Fund 40	\$2,620,274
Transfer from General Fund	\$1,926,144
Total estimated revenues	\$5,750,000

Section 5: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and on the total revenues received or claimed.

Section 6: The Finance Director is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Council.

Section 7: Copies of this capital project ordinance shall be furnished to the Clerk, to the Governing Board, and to the Finance Director for direction in carrying out this project.

Adopted the 6th day of September 2022.


Lynn U. Morris, Town Clerk


D. Craig Garriss, Mayor