

## Town of Kitty Hawk Budget Ordinance - FY 2022-2023

**BE IT ORDAINED** by the Town Council of the Town of Kitty Hawk, North Carolina that:

**ESTIMATED GENERAL FUND REVENUES:** It is estimated that the following General Fund Revenues will be available during the fiscal year beginning July 1, 2022, and ending June 30, 2023, to meet appropriations approved by the Town Council herein. The property tax revenue estimate is based on a projected collection rate of 98% by the Dare County Tax Department.

### GENERAL FUND BUDGET

Source	Amount
Ad Valorem Tax (\$.265)	\$3,731,584
Ad Valorem Tax (\$.035) Beach Nourishment	\$492,851
Ad Valorem Tax MSD (\$.10) Beach Nourishment	\$524,482
Prior Years Taxes	\$19,000
Penalties/Interest	\$6,000
Motor Vehicle Tax	\$170,000
Motor Vehicle Tax (\$.035) Beach Nourishment	\$23,000
Motor Vehicle Tax (\$.10) MSD	\$8,000
Local Option Sales Tax	\$1,400,000
Local Option Sales Tax – BN & MSD	\$157,220
Land Transfer Tax	\$400,000
Occupancy Tax	\$1,600,000
Beer and Wine Tax	\$15,000
Telecom Tax	\$19,000
Electric Utility Tax	\$385,000
Cable Franchise Tax	\$75,000
Piped Natural Gas Tax	\$1,750
PEG Channel Tax	\$30,000
Solid Waste Disposal Tax	\$2,700
Mixed Beverage Tax (ABC)	\$55,000
Building Permits	\$110,000
Homeowner Recovery Fee	\$1,000
CAMA Permits	\$3,500
Planning Permits and Fees	\$6,800
Board of Adjustment Fees	\$500
Site Plan Reviews	\$500
Sanitation Fees (Garbage Carts)	\$6,500
Powell Bill Allocation	\$143,102
Dept of Justice Asset Forfeiture Program	\$1,000
NCDOR Unauthorized Sub Tax Distribution	\$3,500
Dare County Sand Fencing	\$15,000

Source	Amount
Governor Crime Commission Grant	\$25,000
Dare County Payment to Obligation Bonds Dare	\$256,545
Dare County Payment to EMS Substation	\$158,964
County Court Fees	\$2,500
Code Enforcement Fines & Parking Violations	\$3,200
Fines and Forfeitures	\$150
Interest on Investments	\$3,000
Town Merchandise Sales	\$300
Office Rental- DNR NC	\$4,400
Sale of Surplus Property	\$10,000
Miscellaneous Revenue	\$1,500
Icarus International	\$3,000
Fund Balance Appropriated	\$0
Transfer in from Capital Reserve Fund	\$20,000
Transfer in from Special Revenue Fund (ARP)	\$1,138,069
<b>Total</b>	<b>\$11,033,617</b>

**GENERAL FUND APPROPRIATIONS:** The following amounts are hereby appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Function	Budget
General Government	\$2,578,264
Public Safety	\$5,624,486
Transportation – Powell Bill	\$150,102
Sanitation	\$1,216,000
Beach Nourishment	\$1,464,765
<b>Total</b>	<b>\$11,033,617</b>

### CAPITAL RESERVE FUND BUDGET

**ESTIMATED CAPITAL RESERVE FUND REVENUES:** It is estimated that the following Capital Reserve Fund Revenues will be available during the fiscal year beginning July 1, 2022, and ending June 30, 2023 to meet appropriations approved by the Town Council herein.

Function	Budget
Capital Reserve Appropriated	\$20,000
Transfer from General Fund – Future Capital	\$1,136,583
Transfer from General Fund – Excess Beach Nourishment	\$239,697
<b>Total</b>	<b>\$1,396,28</b>



**CAPITAL RESERVE FUND APPROPRIATIONS:** The following amounts are hereby appropriated for the operation of the Capital Reserve Fund and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023

Function	Budget
Transfer to General Fund	\$20,0000
Reserves	\$1,376,280
<b>Total</b>	<b>\$1,396,280</b>

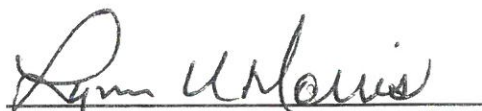
**TAXES AND FEES LEVIED:** The tax rate for the current year is 30 cents (\$0.2982) and 10 cents (\$0.1026). There is hereby levied a tax rate of .30 cents (\$0.30) on each one hundred dollars (\$100.00) valuation of all real estate, personal and motor vehicle taxable property in the Town of Kitty Hawk, as listed for taxes for the current tax year by the Dare County Tax Department. The Municipal Service District (MSD) is established with a tax rate of an additional 10 cents (\$.10) for each one hundred dollars (\$100) valuation of all real estate, personal and motor vehicle taxable property in the Town of Kitty Hawk for the purpose of a Beach Nourishment Capital Project to repay debt service on special obligation bonds, as listed for taxes for the current tax year by the Dare County Tax Department. The total property tax base is estimated by the Dare County Tax Office to be **\$1,504,794,624** with the MSD portion representing **\$541,852,497** of the total property tax base. The total property tax levies are anticipated to produce **\$4,748,917** in revenue based on a 98% collection rate. A penny on the tax rate is projected to generate approximately **\$204,682.72**


**ENCUMBERED OPERATING FUNDS REAPPROPRIATED:** The operating funds encumbered on the financial records as of June 30, 2022, are hereby re-appropriated to this budget.

**TOWN MANAGER TRANSFER AUTHORIZATION:** The Town Manager is hereby authorized to transfer amounts between functional areas, including contingency appropriations, within the same fund. He must make an official report of such transfers at the next regular meeting of the Town Council.

**ANNUAL BUDGET COPIES:** Copies of the Budget for FY 2022-2023 shall be furnished to the Town Council members, Town Manager, Town Finance Officer, and Town Clerk to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Kitty Hawk Town Council this 16<sup>th</sup> day of June 2022.

  
Lynn J. Morris, Town Clerk

  
D. Craig Garriss, Mayor

